DRAFTER'S NOTE FROM THE LEGISLATIVE REFERENCE BUREAU

LRBs0413/1dn ARG:jld:ph

March 12, 2012

ATTN: Libby Muller

The attached substitute amendment incorporates the many provisions that you provided with your instructions. These provisions are very similar to provisions of 2005 SB–268. However, 2011 AB–582 includes a definition of "cash price" and 2005 SB–268 did not, so created s. 420.04 (2) in the attached substitute amendment utilizes this definition to achieve the same result as the proposed language that you provided.

I also note that this substitute amendment does not include the text of AA1 to 2011 AB-582, since that was not part of the instructions.

Please let me know if you would like any changes made.

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